

# Prologis Park Bratislava Continues Expansion with Two New Buildings

Bratislava (23 May 2018)

Prologis, Inc., the global leader in logistics real estate, today announced that it has begun construction of two new speculative facilities totalling 25,300 square metres at Prologis Park Bratislava.

The developments include:

- 9,800 square metre Building 14, in which 2,900 square metres have been pre-leased by Blitshtein Trading, a food distributor to major markets in Central and Eastern Europe.
- 15,500 square metre Building 20.

“The park’s 97 percent occupancy and the fact we fully leased Building 6 after just two months of vacancy shows how these two speculative facilities correspond to ongoing elevated demand for state-of-the-art industrial and logistics space in this region of Slovakia,” Martin Stratov, director, development and leasing, Prologis Slovakia.

Upon completion of the two new buildings, the park will total more than 386,000 square metres of existing logistics space along with 58,000 square metres of additional development potential.

Prologis Park Bratislava is 24 kilometres east of Bratislava’s city centre, 2 kilometres from Senec and 16 kilometres from the international airport. Prologis has been expanding the park with a mix of speculative and build-to-suit buildings to meet the strong demand for logistics space in what is an ideal location for companies operating throughout the CEE region and Austria.

With its active engagement in four CEE countries and a portfolio totalling 4.3 million square metres, Prologis is the leading provider of distribution facilities in Central and Eastern Europe (as of 31 March 2018).

## About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 683 million square feet (63 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

## **Forward-looking Statements**

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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