

Prologis Develops New Park in Slovakia

21,000 square meter BTS for CBA Slovakia at Prologis Park Ziar

Prague (4 March 2019)

Prologis, Inc., the global leader in logistics real estate, today announced that it has begun construction of a build-to-suit project for CBA Slovakia on a 6-hectare site in Ziar nad Hronom in the Banska Bystrica Region of Slovakia.

CBA's 21,000 square meter facility, a central distribution hub for the operator of convenience stores and supermarkets across Slovakia, is scheduled for completion in the fourth quarter of 2019. It will be the only development at the new Prologis Park Ziar.

The development will feature state-of-the-art logistics solutions, designed to meet the exacting specifications for companies like CBA that deal with perishable goods, including cooling areas for the storage of refrigerated goods. As part of Prologis' standard offering, the building will also offer LED lighting and smart metering systems designed to reduce energy consumption and raise efficiency.

"The demand for high-quality facilities, in well-connected locations like Ziar is growing strongly, leading to rising rent levels across central and western Slovakia. We are delighted that CBA Slovakia has chosen our new park and trusted our ability to provide the necessary technological solutions for its central distribution hub," says Martin Stratov, director development and leasing Slovakia.

Prologis Park Ziar is located in Ziar nad Hronom, 174 kilometers northeast of the Slovak capital, Bratislava. It is connected to the national and international traffic network by the R1 motorway which provide fast and efficient access to Bratislava, Vienna, Prague and Budapest. The prime location and availability of a large pool of skilled labor creates the ideal conditions for centralized logistics activities.

Prologis is a leading provider of distribution facilities in the Czech Republic and Slovakia with more than 1,6 million square meters of logistics and industrial space (as of December 31, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 768 million square feet (71 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfilment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as

amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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